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Decatur, GA 30035
404-748-3324

To the Board of Directors

CAUGHTUP INC.

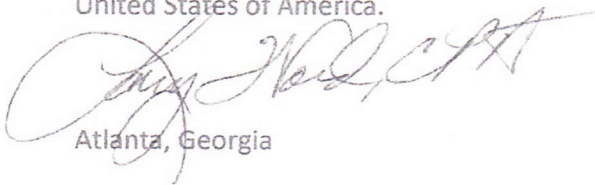
5811 Grayton

DETROIT, MICHIGAN 48224

We have audited the accompanying statement of financial position of Caughtup Inc, as of January 31, 2017 & 2018, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Caughtup Inc., as of January 31, 2017 & 2018 and the results of its operations and its cash flows for the year ended in conformity with accounting principles generally accepted in the United States of America.



Atlanta, Georgia

August 29, 2018

CAUGHTUP INC.
 BALANCE SHEET
 AS OF JANUARY 31, 2017 & 2018

	2017	2018
ASSETS		
CURRENT ASSETS		
CASH	9,034	15,081
ACCOUNTS RECEIVABLE	0	0
INVENTORY	0	0
OTHER CURRENT ASSETS		
TOTAL CURRENT ASSETS	9,034	15,081
PLANT, BUILDING & EQUIPMENT		
FIXED ASSETS (net)	0	0
TOTAL PLANT, BUILDING & EQUIPMENT	0	0
TOTAL ASSETS	9,034	15,081
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	0	0
OTHER CURRENT LIABILITIES	0	0
TOTAL CURRENT LIABILITIES	0	0
LONG TERM LIABILITIES	0	0
TOTAL LIABILITIES	0	0
EQUITY		
TEMPORARILY RESTRICTED ASSETS	0	0
UNRESTRICTED NET ASSETS	9,034	15,081
TOTAL EQUITY	9,034	15,081
TOTAL EQUITY & LIABILITIES	9,034	15,081

CAUGHTUP INC.
 INCOME STATEMENT
 AS OF JANUARY 31, 2017 & 2018

	2017	2018
REVENUES:		
INCOME FROM DONATIONS	6,215	29,011
MISC INCOME	560	100
PROGRAMS	3,265	4,157
TOTAL UNRESTRICTED INCOME:	10,040	33,268
PROGRAM EXPENSES:		
PROFESSIONAL FEES	0	0
EVENTS	0	4,672
SUPPLIES	154	1,755
EVENT MEALS	1,632	6,777
TRAVEL	0	0
COLLEGE FUND	0	1,771
COMPENSATION OF OFFICERS	0	0
STUDENT PROGRAMS	0	6,108
STUDENT TRANSPORTATION	1,735	3,859
OUTSIDE SERVICES	0	0
OTHER EXPENSES	0	26
CONTRACT LABOR	0	0
TOTAL PROGRAM EXPENSES	3,521	24,968
ADMINISTRATIVE AND GENERAL EXPENSE		
ADVERTISING	0	0
AUTO EXPENSES	0	0
BANK CHARGES	5	149
DEPRECIATION	0	0
TAXES	0	0
SECURITY	0	0
EMPLOYEE BENEFITS	0	0
TELEPHONE	0	0
OCCUPANCY	0	0
OFFICE EXPENSE	107	71
INSURANCE	0	0
SHIPPING & FREIGHT	39	0
BLDG UPKEEP & MAINT	0	1,379
WAGES	0	0
MISC GENERAL ADMINISTRATIVE EXPENS	849	200
UTILITIES	0	0
TOTAL ADMINISTRATIVE & GENERAL	1,000	1,799
TOTAL EXPENSES	4,521	26,767
NET INC (DECR) IN UNRESTR FD BALANCE	5,519	6,501

CAUGHTUP INC.
STATEMENT OF CASH FLOW
AS OF JANUARY 31, 2018

	2018
CASH FLOWS FROM OPERATING ACTIVITIES:	
NET INCOME	6,501
ADJUSTMENTS TO RECONCILE NET	-454
INCREASE IN CURRENT LIABILITIES	0
INCREASE(DECREASE) TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
DEPRECIATION	0
NET CASH USED BY OPERATING ACTIVITIES	6,047
CASH FLOWS FROM INVESTING ACTIVITIES	0
NET CASH USED FROM INVESTING ACTIVITIES	0
CASH FLOWS FROM FINANCING ACTIVITIES	
PRIOR PERIOD FUND ADJUSTMENT	0
NET CASH PROVIDED FROM FINANCING ACTIVITIES	0
NET INCREASE (DECREASE) IN CASH	6,047
BEGINNING CASH JANUARY 1, 2014	9,034
ENDING CASH DECEMBER 31, 2014	15,081
NET INCREASE (DECREASE) IN CASH	6,047

CAUGHTUP INC.

Notes to the Financial Statements

For the Year Ended January 31, 2017 & 2018

Note-1 ORGANIZATION DESCRIPTION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization Description:

The Organization was incorporated as a corporation in the State of Michigan. The Organization's primary purpose is to motivate, encourage, and develop young individuals into productive adults.

The Organization is a 501 C-3 not for profit organization not subject to federal, state, or local income tax laws. It receives most of its revenue in the form of public support and donations from businesses.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

- (a) The significant accounting policies of the Organization are essentially the same as a generally accepted accounting policies for "not for profit" organizations as promulgated by the Financial Accounting Standards Board of the American Institute of Certified Public Accountants. The financial statements of the Organization have been prepared on the accrual basis of accounting.
- (b) The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and at the date of the financial statements and the reported amounts of revenues and the expenses during the reporting period. Actual results could differ from those estimates.
- (c) Plant Assets and Depreciation: Plant assets are recorded at cost when purchased or at fair market value at date of gift. Depreciation of equipment is provided over the estimated useful lives of the respective assets on a straight line basis.
- (d) Current Assets and Liabilities: Assets and liabilities are classified as current or long term, depending on their characteristics. This excludes from current operations, committee allocated for the acquisition or construction of plant assets or for the liquidation of debt. This excludes from current liabilities, long-term portion of all debt or capital expenditure debt payable due within the next fiscal year.

UNRESTRICTED NET ASSETS

Net assets that are no longer subject to donor-imposed stipulations

TEMPORARILY RESTRICTED NET ASSETS

Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction is satisfied or expires, temporarily restricted net assets re reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

PERMANENTLY RESTRICTED NET ASSETS

Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organizations.

PROPERTY AND EQUIPMENT

The Organization follows the practice of capitalizing all expenditures over \$500 for property and equipment at cost: the fair market value of donated fixed assets is similarly capitalized. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis the year after purchases. Routine repairs and maintenance are expensed as incurred.

CASH EQUIVALENTS

The Organization considers all highly liquid investments with original maturities of three months or less when purchased to be cash equivalents. Management believes the Organization is not exposed to any significant credit risk on cash and cash equivalents.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States o America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

FINANCIAL INSTRUMENTS AND CREDIT RISK

The carrying amounts of financial instruments approximate their fair values base on quoted market prices or discounted cash flow analysis for cash equivalents and other financial instruments. The organization is not subject to any credit risk.

Note-2 CASH

CHECKING AND SAVINGS ACCOUNTS

January 31, 2017 =\$9,034 2018=\$15,081

NOTE-3 LAND, BUILDINGS AND EQUIPMENT

-0-

NOTE-4 CONTRIBUTED EQUIPMENT AND SERVICES

In-kind contributions of facilities and materials used in the Organization's program are recorded as income and expense at the estimated fair value of these items. In additions, in-kind contributions of property and equipment are recorded as income and increases o property and equipment.

A substantial number of volunteers have contributed significant amounts of their time to the Organization's programs and management. Contributions of services are recognized if the services received created or enhanced non financial assets or required specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. No significant contributions of services were recognized for the years ended January 31, 2017 & 2018.

Contributed equipment, if any, is reflected in the accompanying statements at its estimated fair value at the date of receipt. If donors stipulate how the assets must be used, the contributions are recorded as temporarily restricted support. If the donors do not stipulate how the assets must be used, the equipment is recorded as unrestricted support.

NOTE-5 FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and the other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE-6 PENSION PLAN AND COMPENSATED ABSENCES

The Organization does not provide retirement benefits to employees.

NOTE-7 RELATED PARTIES

No related party transactions have been detected during the audit.